

**Skegness Town Council**  
**Income and Expenditure Account for Year Ended 31st March 2018**

31st March 2017		31st March 2018
	<b>Operating Income</b>	
0	Allotments	2,737
45,399	Burial Grounds and Cemeteries	50,591
317,681	Precept	403,837
3,812	General Income	12,004
<u>366,892</u>	<b>Total Income</b>	<u>469,169</u>
	<b>Running Costs</b>	
183,542	Employee Costs	202,330
9,280	Town Hall Offices	9,154
15,015	Supplies and Services	11,758
4,926	Professional Fees	4,190
4,973	Grants and Donations	5,520
21,422	Democratic and Civic	14,524
20,083	Publicity and Marketing	20,300
8,918	Industrial Unit	12,905
331	Allotments	1,565
479	Gardens and Baskets	751
1,224	Sunshine Play Area	421
2,149	Burial Grounds and Cemeteries	1,995
58,220	Public Property	88,940
<u>330,561</u>	<b>Total Expenditure</b>	<u>374,352</u>
	<b>General Fund Analysis</b>	
85,132	Opening Balance	88,479
366,892	Plus : Income for Year	469,169
<u>452,024</u>		<u>557,648</u>
330,561	Less : Expenditure for Year	374,352
<u>121,463</u>		<u>183,296</u>
32,984	Transfers TO / FROM Reserves	92,237
<u>88,479</u>	<b>Closing Balance</b>	<u>91,059</u>

31st March 2017

31st March 2018

31st March 2017		31st March 2018	
Current Assets			
1,460	Debtors	400	
4,478	VAT Control A/c	9,968	
3,279	Prepayments	4,142	
162	Stock	616	
232,728	Current Account	256,446	
1,030	Burial Ground Account	47,912	
95,746	30 Day Call Account	0	
50,000	Lloyds Corporate Market	0	
50,035	Nationwide Business Savings Ac	196,184	
89	Petty Cash	89	
<u>439,007</u>		<u>515,758</u>	
<b>439,007</b>	<b>Total Assets</b>	<b>515,758</b>	
Current Liabilities			
0	Credit Card	82	
21,275	Creditors	2,489	
141	Accruals	57	
450	Receipts in Advance	1,170	
<u>21,865</u>		<u>3,798</u>	
<b>417,142</b>	<b>Total Assets Less Current Liabilities</b>	<b>511,959</b>	
Represented By			
88,479	General Reserves	91,059	
185,000	EMR - Cemetery Extension	185,000	
21,792	EMR - Community Led Plan	25,000	
10,500	EMR - Legal Fee	12,500	
40,000	EMR - Sunshine Play Area	40,000	
8,471	EMR - ITC and Office Fund	8,500	
48,000	EMR - Public Prop Replacement	50,000	
2,900	EMR -Civic Awards	2,900	
10,000	EMR - Investment Reserve	10,000	
2,000	EMR -War Memorial 2K Civic Soc	2,000	
0	EMR - Election Reserve	20,000	
0	EMR -Tower Gardens Development	65,000	
<u>417,142</u>		<u>511,959</u>	