

Skegness Town Council

Draft Budget for the Year Ended 31st March 2019

	BUDGET 2018/19 £	FORECAST 2019/20 £	FORECAST 2020/21 £	FORECAST 2021/2022 £
EMPLOYEE COSTS				
Total Employee Costs	249,964	266,974	274,463	311,669
TOWN HALL OFFICES				
Total Town Hall Offices Costs	13,646	13,800	13,900	14,000
SUPPLIES & SERVICES				
Total Supplies & Services Costs	18,775	18,800	18,900	19,000
PROFESSIONAL FEES				
Total Professional Fees Costs	3,800	3,845	3,900	3,950
GRANTS AND DONATIONS				
Total Grants and Donations Costs	4,500	4,500	4,500	4,500
DEMOCRATIC AND CIVIC				
Total Democratic and Civic Costs	22,130	22,350	22,350	22,350
Publicity and Marketing				
Total Publicity and Marketing Costs	18,700	18,700	18,700	18,700
INDUSTRIAL UNIT				
Total Industrial Unit Costs	16,132	16,132	16,132	16,132
ALLOTMENTS				
Total Allotment Costs	850	850	850	850
Total Allotment Income	2,940	2,940	3,100	3,100
PUBLIC PROPERTY AND GROUNDS				
Total Public Property Costs	117,500	131,600	139,600	137,600
INCOME				
Total Burial Grounds and Cemeteries Income	42,770	44,770	44,870	44,900
Net Cost Public Property	74,730	86,830	94,730	92,700
GENERAL INCOME				
Total General Income	4,750	4,850	4,850	4,850

	BUDGET 2018/19 £	FORECAST 2019/20 £	FORECAST 2020/21 £	FORECAST 2021/2022 £
TOTAL EXPENDITURE	465,996	497,551	513,295	548,751
TOTAL INCOME (NOT INCL PREPCEPT)	50,460	52,560	52,820	52,850
NET EXPENDITURE OVER INCOME	415,536	444,991	460,475	495,901
OPTION 1				
Transfer into General Reserves				
Transfer from General Reserves				
Precept needed	415,536	444,991	460,475	495,901
Band D Tax Base	5,334	5,334	5,334	5,334
Cost per Band D	£ 77.90	£ 83.43	£ 86.33	£ 92.97
Increase	£ 2.19	£ 5.52	£ 2.90	£ 6.64
Increased cost per week	£ 0.04	£ 0.11	£ 0.06	£ 0.13
Percentage Increase	2.90%	7.09%	3.48%	7.69%
OPTION 2				
Transfer into General Reserves	7,500		3,700	
Transfer from General Reserves		1,850		9,700
Precept needed	£423,036	£443,141	£464,175	£486,201
Band D Tax Base	5,334	5,334	5,334	5,334
Cost per Band D	£79.31	£83.08	£87.02	£91.15
Increase	£3.60	£3.77	£3.94	£4.13
Increased cost per week	£0.07	£0.07	£0.08	£0.08
Percentage Increase	4.75%	4.75%	4.75%	4.75%