

Skegness Town Council
Draft Budget for the Year Ended 31st March 2023

	BUDGET 2021/2022 £	BUDGET 2022/2023 £
EMPLOYEE COSTS		
Total Employee Costs	368,050	384,228
SUPPLIES & SERVICES		
Total Supplies & Services Costs	23,680	23,510
PROFESSIONAL FEES		
Total Professional Fees Costs	16,755	11,600
GRANTS AND DONATIONS		
Total Grants and Donations Costs	2,500	-
DEMOCRATIC AND CIVIC		
Total Democratic and Civic Costs	19,230	22,350
Publicity and Marketing		
Total Publicity and Marketing Costs	20,250	20,000
INDUSTRIAL UNIT		
Total Industrial Unit Costs	23,600	24,390
ALLOTMENTS		
Total Allotment Income	3,150	3,150
Total Allotment Costs	1,150	1,240
Net Income over Expenditure	2,000	1,910
TOWER GARDENS PARK AND BUILDING		
Total Tower Gardens Park and Building Income	51,750	52,000
Total Tower Gardens Park and Building Costs	103,000	110,750
Net Income over Expenditure	- 51,250	- 58,750
SCARBROUGH AVENUE CAR PARK		
Total Scarbrough Avenue Car Park Income	18,000	25,000
Total Scarbrough Avenue Car Park Costs	5,750	5,820
Net Income over Expenditure	12,250	19,180
PUBLIC PROPERTY AND GROUNDS		
Total Public Property Costs	81,660	74,820
INCOME		
Total Burial Grounds and Cemeteries Income	31,500	38,000
Net Cost Public Property	50,160	36,820
CAPITAL PROJECTS		
GENERAL INCOME		
Total General Income	9,941	9,980
TOTAL EXPENDITURE		
TOTAL EXPENDITURE	665,625	678,708
TOTAL INCOME (NOT INCL PRECEPT)	114,341	128,130
NET EXPENDITURE OVER INCOME	551,284	550,578
Transfer into General Reserves		
Transfer into General Reserves	60,000	6,000
Transfer from General Reserves		
Transfer from General Reserves	-	-
Provision for Bad Debt		
Provision for Bad Debt	-	-
Transfer from Earmarked Reserves		
Transfer from Earmarked Reserves	60,000	
Revenue contribution to Capital Reserves		
Revenue contribution to Capital Reserves		26,000
Precept needed		
Precept needed	551,284	582,578
Band D Tax Base		
Band D Tax Base	5,721	5,768
Cost per Band D		
Cost per Band D	£ 96.36	£ 101.00
Increase		
Increase	£ 9.34	£ 4.64
Increased cost per week		
Increased cost per week	£ 0.18	£ 0.09
Percentage Increase		
Percentage Increase	10.73%	4.82%